

Golden Triangle Storage Expansion Project

Open House

December 13, 2023

ABOUT CALICHE-GOLDEN TRIANGLE STORAGE

EXPANSION PROJECT



CALICHE DEVELOPMENT PARTNERS II, LLC.

- Headquartered in Houston, Texas
- Owns Golden Triangle Storage, LLC (GTS), a federally regulated, underground natural gas facility located near Beaumont, Texas
- 25 employees in Beaumont and Houston



GOLDEN TRIANGLE STORAGE FACILITY

EXPANSION PROJECT



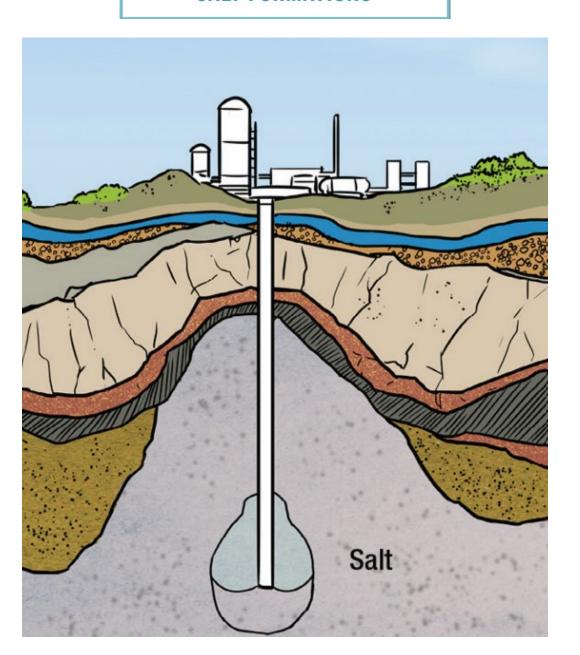








SALT FORMATIONS



GOLDEN TRIANGLE STORAGE FACILITY

EXPANSION PROJECT



LOCATION: BEAUMONT, TEXAS

CAPACITIES

Type:

Salt Cavern Working
Gas
Capacity:

14 billion cubic feet

Maximum Injection:

300 million cubic feet per day Maximum Withdrawal:

600 million cubic feet per day

Interconnects:

7

Horsepower:

3 Caterpillar-Ariel compressors 14,250 HP Total



THE PROJECT





PROJECT OVERVIEW:

Add approximately 14.4 billion cubic feet of new natural gas storage capacity to the Existing Storage Facilities:

- Two new salt dome natural gas storage caverns (Cavern 3 and Cavern 4)
- Well pad sites for Cavern 3 and Cavern 4
- New facilities related to Cavern 3 and Cavern 4
- A brine disposal well, well pad, and a brine disposal pipeline
- 33,000 horsepower of spark-ignited reciprocating piston engine-driven compression; and
- New service corridors and permanent access roads

NEED AND BENEFITS

GOLDEN TRIANGLE STORAGE EXPANSION PROJECT



The Expansion Project is needed to satisfy a growing demand for natural gas storage in the Gulf Coast region, as demonstrated by customers' interest in agreements for storage capacity associated with the Expansion Project.

JOBS

The Expansion Project will support approx. 50 workers at the peak of site construction. GTS anticipates hiring one additional permanent employee.

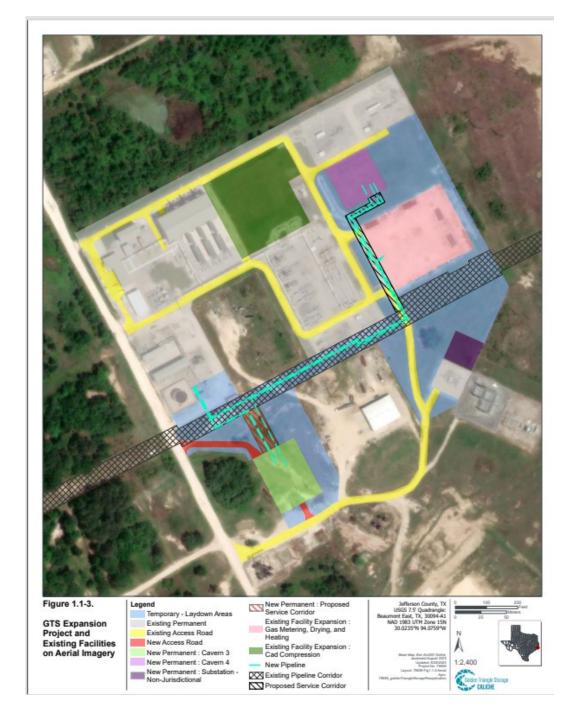
REVENUES

The Expansion Project will require approx. \$87 million in expenditures on raw materials, equipment, and rentals, stimulating economic activity in the project area.

TAXES

Direct and indirect economic activity will increase state revenues via sales and income tax.





PERMITTING

GOLDEN TRIANGLE STORAGE EXPANSION PROJECT





The Federal Energy Regulatory Commission (FERC) regulates interstate natural gas pipeline and storage systems. FERC is responsible for authorizing the construction or expansion of natural gas storage facilities, such as the Expansion Project, and the terms and conditions of service and the rates charged by providers.

















SAFETYGOLDEN TRIANGLE STORAGE EXPANSION PROJECT





The Pipeline and Hazardous Materials Safety
Administration (PHMSA) regulates the safety of natural gas
transportation and storage.



In Texas, underground storage is under the authority of the **Texas Railroad Commission – Oil & Gas Division.**



- 133,797 Safe Manhours without a recordable or a First Aid at GTS sites in 2023
- 448 Health, Safety, and Environmental Training hours for GTS employees in
 2023

CONSTRUCTION

GOLDEN TRIANGLE STORAGE EXPANSION PROJECT





Construction will take place on land controlled by GTS through existing leases, and therefore will not require any new land (state or private property) to be utilized.



Traffic in and around the project location will be minimally affected and no planned detours will be implemented on major public roads or highways.



Construction will take place mainly during daylight hours.



Construction areas will be fenced and downlighting will be used for safety and to minimize visual impacts.



Contractors will be required to have safety plans.