

GOLDEN TRIANGLE STORAGE EXPANSION PROJECT



Golden Triangle Storage, LLC (GTS), which is owned by Caliche Development Partners II, is seeking to construct, install, own, operate, and maintain the Expansion Project, defined below, at GTS's existing storage facility. The existing Golden Triangle storage facility presently consists of two salt dome natural gas storage caverns, leaching and brine disposal facilities, and a compressor station housing three compressors ("the Central Compressor Station"), all located on an approximately 90-acre tract near Beaumont, Texas in Jefferson County ("the Central Storage Site"); and a 9.1-mile natural gas dual pipeline header system that extends from the Central Storage Site northeast into Orange County, Texas ("the Pipeline Header" and collectively, all facilities, including the Central Storage Site and Pipeline Header are hereafter referred to as "the Existing Storage Facilities").

EXPANSION PROJECT

The GTS Expansion Project (the "Expansion Project") will add approximately 14.4 billion cubic feet of new natural gas storage capacity to the Existing Storage Facilities and includes the following new facilities:

- Two new salt dome natural gas storage caverns (Cavern 3 and Cavern 4).
- Well pad sites for Cavern 3 and Cavern 4.
- New facilities related to Cavern 3 and Cavern 4, including injection/withdrawal natural gas pipelines, a raw water supply pipeline, an instrument air pipeline, conduit runs for electrical and control systems, gas dehydration equipment, heaters, metering, and other process control equipment.
- A brine return pipeline for cavern leaching operations and additional leaching equipment.
- A 33,000-horsepower spark-ignited reciprocating piston engine-driven compression.
- New service corridors and permanent access roads.

PERMITTING

On September 12, 2023, GTS filed with the Federal Energy Regulatory Commission an application for a certificate of public convenience and necessity authorizing the Expansion Project. GTS will also be seeking other applicable federal, state, and local permits and approvals.

SCHEDULE

SEPTEMBER 2023

Permitting begins



JULY 2024 (ANTICIPATED)

Construction begins (pending approval)

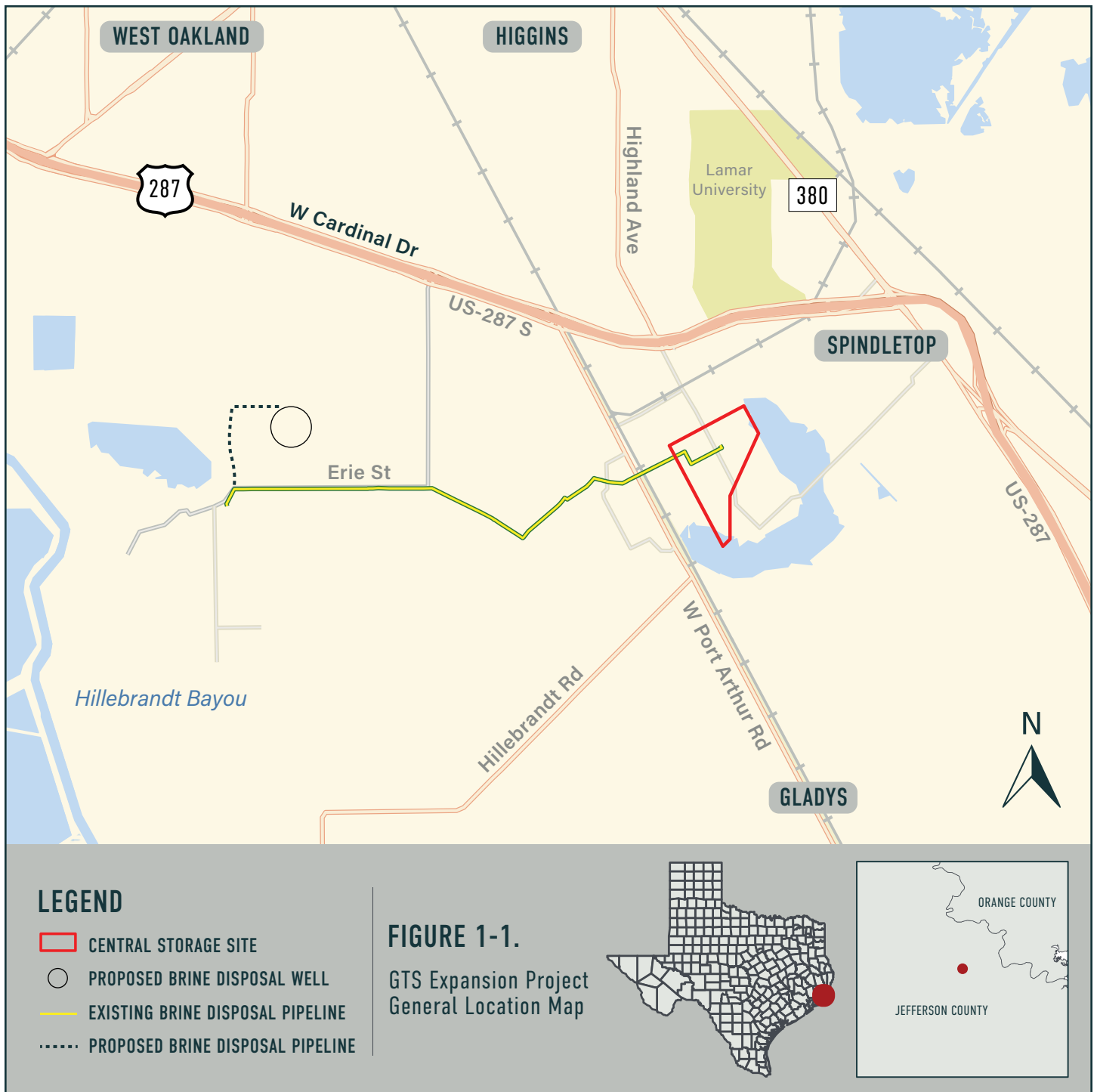


APRIL 2026 (ANTICIPATED)

New facilities in service

BENEFITS

- The Expansion Project will support approximately 50 workers at the peak of site construction. GTS anticipates hiring one additional permanent employee.
- The Expansion Project will require approximately \$87 million in expenditures on raw materials, equipment, and rentals, stimulating economic activity in the project area.
- Direct and indirect economic activity will increase state revenues via sales and income tax.



ABOUT CALICHE / GOLDEN TRIANGLE STORAGE

Caliche Development Partners II is a private equity-backed, acquisition and development company focused on the underground storage of natural gas, industrial gases like hydrogen and helium, and carbon sequestration. Based in Houston, Caliche’s projects are located in Jefferson County, on the U.S. Gulf Coast and beyond. Golden Triangle Storage, LLC is the Company’s FERC- regulated, interstate facility located in Beaumont, TX.

FOR MORE INFORMATION, PLEASE CONTACT:
or visit calichestorage.com/gts-expansion-project

Amy Johnson, Director of Regulatory
PHONE: (800) 380-9042
EMAIL: GTSExpansion@Calichestorage.com