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February 24, 2025

## **NOTICE OF NON-BINDING OPEN SEASON FOR GOLDEN TRIANGLE STORAGE, LLC SPINDLETOP EXPANSION PROJECT – FIRM NATURAL GAS STORAGE SERVICE**

### **OVERVIEW**

Golden Triangle Storage, LLC (“GTS”), a Federal Energy Regulatory Commission (“FERC”) regulated, interstate natural gas storage facility located in Beaumont, TX, is soliciting non-binding bids for Firm Storage Service (or “FSS”) in support of the development of up to four natural gas storage caverns at the existing GTS storage facility (the “Spindletop Expansion Project”). Firm Storage Service made available through this Open Season is expected to support commencement of gas injections into storage in Q4 2028, Q4 2029, Q2 2030 and Q2 2031. The targeted injection commencement date is an estimate and may change, depending upon, among other things, the timing of receipt of necessary regulatory approvals for the Spindletop Expansion Project.

### **OPEN SEASON DESCRIPTION**

GTS is soliciting non-binding bids for up to 30.75 Bcf of firm storage capacity on a multi-year basis. GTS will evaluate bids for between 0.5 Bcf and 30.75 Bcf of capacity and will consider both existing and new pipeline interconnect points. Bids for capacity must be for a minimum of a 3-year term, with GTS ascribing greater value to longer terms (up to 20 years) but diversity of terms is also of value. Firm Storage Service will be provided under the FSS Rate Schedule in the GTS FERC Gas Tariff (the “Tariff”). All firm storage capacity is expected to utilize Option 2 in the FSS Form of Service Agreement in the Tariff (“Ratchets”). A copy of the existing Tariff can be found at the link below. The Tariff may be amended from time to time, and executed FSS agreements will be governed by Tariff parameters then in effect.

<http://www.gasnom.com/ip/goldentriangle>

Any existing GTS customers interested in relinquishing firm storage capacity they currently hold under one or more FSS Agreements should submit a request to turn back all or a portion of such capacity by the end of this Open Season, as specified below. Such request should include the proposed effective date of the capacity turnback and the proposed quantity of capacity to be turned back.

This Open Season begins at 9:00 AM Central Time on Monday, February 24<sup>th</sup>, 2025, and all bids for available firm capacity must be submitted to GTS by 11:59 AM Central Time on Friday, March 21<sup>st</sup>, 2025 (the “Bid Period”). GTS will not award any capacity pursuant to this Open Season until after the end of the Bid Period. All bids submitted during the Bid Period will be treated as being received at the same time.

Prospective bidders may contact Sam Wallace at [swallace@calichestorage.com](mailto:swallace@calichestorage.com) or Jason Evans at [jevans@calichestorage.com](mailto:jevans@calichestorage.com) with any questions regarding the Open Season and to submit non-binding bids for storage capacity using the Bid Forms attached. These Bid Forms can also be found on the GTS Information Posting Website under the Notices section.

## **BID PROCESS AND EVALUATION**

GTS reserves the right, upon notice and in its sole discretion, to reject any and all bids for capacity offered during this Open Season. Without limiting the foregoing, GTS may, but is not required to, reject any bid for capacity in which the Bid Form is incomplete, is inconsistent with the terms and conditions outlined in this Open Season notice, contains additional or modified terms, or is otherwise deficient in any respect. GTS also reserves the right to reject bids for capacity in the event requesting parties are unable to meet applicable creditworthiness requirements. Bidders who submit bids do so without recourse against GTS and its parent Caliche Development Partners III, LLC.

Upon conclusion of the Bid Period, GTS will determine the order of priority among bids based on the economic value of each bid to GTS, with the bids producing the greatest economic value having the highest priority. GTS will move forward with the highest priority bids to negotiate binding precedent agreements for service under the FSS Rate Schedule for the Spindletop Expansion Project.

GTS reserves the right to extend, modify, cancel or terminate this Open Season, or waive any provision of the Open Season, at any time by notice.

This solicitation for bids is not an offer to sell capacity. GTS shall not be deemed to have accepted any bid or entered into any contract or agreement until the parties have negotiated mutually acceptable terms and conditions of service and have executed binding, definitive precedent agreements for the capacity. Bids will be treated as confidential and will not be disclosed, except as authorized by the bidder or required by applicable law or regulation.

**Bid Form**

Contracting Entity Name: \_\_\_\_\_

Submitted By: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

<b>In Service Date</b>	<b>Q4 2028</b>	<b>Q4 2029</b>	<b>Q2 2030</b>	<b>Q2 2031</b>
Available Storage Capacity (Bcf)	8,557,000	8,557,000	6,818,000	6,818,000
Maximum Storage Quantity – MSQ (Dth)				
Storage Reservation Charge (\$/Dth/Month)				
Term (Years)				
Maximum Daily Injection Quantity – MDIQ (Dth/day)				
Maximum Daily Withdrawal Quantity – MDWQ (Dth/day)				
Primary Receipt Point(s)				
Primary Delivery Point(s)				
Fuel Reimbursement (Injection only)	1.5%	1.5%	1.5%	1.5%

*\* For pricing purposes, assume 1 MCF = 1 Dth = 1 MMBTU*

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Please email completed form to Sam Wallace at [swallace@calichestorage.com](mailto:swallace@calichestorage.com) and Jason Evans at [jevans@calichestorage.com](mailto:jevans@calichestorage.com).